



Special Called Meeting - Final

July 22, 2024
6:00 PM

-
- A. **2024-126** Public Hearing and Adoption of the 2024 Millage rate and authorize the Mayor to sign and execute all related documents.

Special Called Meeting Agenda for MILLAGE RATE – Final MAYOR AND COUNCIL



Derek Norton, Mayor
Tim Gould, Mayor Pro Tem (Ward 6)
Glenn Pickens (Ward 1)
Latonia P. Hines (Ward 2)
Travis Lindley (Ward 3)
Charles “Corkey” Welch (Ward 4)
Susan Wilkinson (Ward 5)
Rickey N. Oglesby, Jr. (Ward 7)

A Max Bacon City Hall
COUNCIL CHAMBERS
2800 King Street SE
Smyrna, GA 30080

City Attorney Scott Cochran
City Administrator Joseph Bennett
City Clerk Heather K. Peacon-Corn

**July 22, 2024
6:00 PM**

1. **Roll Call**
2. **Call to Order**
3. **Formal Business**
 - A. **2024-126** Public Hearing for the 2024 Millage rate and authorize the Mayor to sign and execute all related documents.
Citywide
4. **Public Comment**
5. **Adjournment**

Facilities are provided throughout City Hall for the convenience of persons with disabilities.

THIS MEETING WAS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS IN ACCORDANCE WITH THE NOTICING
STANDARDS AS OUTLINED IN O.C.G.A. 50-14-3:
The City of Smyrna website – www.smyrnaga.gov / City Hall, 2800 King Street SE, Notice Boards

NOTICE OF PROPERTY TAX INCREASE

The City of Smyrna has tentatively adopted a millage rate which will require an increase in property taxes by 9.05 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at 2800 King Street SE, Smyrna, Georgia, Smyrna City Hall Council Chambers on July 15, 2024 at 8:00 AM and 6:45 PM.

Times and places of additional public hearings on this tax increase are at 2800 King Street SE, Smyrna, Georgia, Smyrna City Hall Council Chambers on July 22, 2024 at 6:00 PM.

This tentative increase will result in a millage rate of 8.990 mills, an increase of 0.746 mills. Without this tentative tax increase, the millage rate will be no more than 8.244 mills. The proposed tax increase for a home with a fair market value of \$460,000 is approximately \$129.80 and the proposed tax increase for non-homestead property with a fair market value of \$725,000 is approximately \$216.34.

Each ad is to run on July 7, 2024 and July 14, 2024.

Each ad size must not be less than 30 square inches.

This needs to be run in a section other than the legal notice.

NOTICE

The City of Smyrna Mayor and Council does hereby announce that the millage rate will be set at a meeting to be held at the Smyrna City Hall Council Chambers, located at 2800 King Street SE, Smyrna, Georgia, on July 22, 2024 at 6:00 PM, and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Real & Personal	3,110,287,721	3,231,378,977	3,439,422,001	3,908,809,985	4,519,869,617	4,977,586,029
Motor Vehicle	23,939,200	18,121,830	13,794,360	11,607,030	10,903,500	9,835,610
Mobile Homes	22,035	21,438	20,839	20,242	19,643	19,046
Heavy Duty Equipment	9,544	18,699	20,398	48,933	31,496	37,495
Gross Tax Digest	3,134,258,500	3,249,540,944	3,453,257,598	3,920,486,190	4,530,824,256	4,987,478,180
Less M&O Exemptions	321,807,502	369,665,854	375,532,857	403,969,873	552,616,599	756,224,995
Net Digest	2,812,450,998	2,879,875,090	3,077,724,741	3,516,516,317	3,978,207,657	4,231,253,185
Gross M&O Millage	8.99	8.99	8.99	8.99	8.99	8.99
Less Rollbacks	-	-	-	-	-	-
Net M&O Millage	8.99	8.99	8.99	8.99	8.99	8.99
Net Taxes Levied	25,283,934.47	25,890,077.06	27,668,745.42	31,613,481.69	35,764,086.84	38,038,966.13
Net Taxes \$ Increase	1,492,588	606,143	1,778,668	3,944,736	4,150,605	2,274,879
Net Taxes % Increase	6.27%	2.40%	6.87%	14.26%	13.13%	6.36%