



## City Council Meeting - Final

May 20, 2024  
7:00 PM

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A. 2024-103 *Public Hearing* – Fiscal Year 2025 Proposed Budget



# City of Smyrna

## Issue Sheet

A Max Bacon  
City Hall  
2800 King Street  
Smyrna, GA 30080

File Number: 2024-103

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**Agenda Date:** 5/20/2024

**In Control:** City Council

**File Type:** Approval / Public Hearing

**Agenda Section:**

**Agenda Number:** A.

Formal Business

**Department:** Finance

**Agenda Title:**

Public Hearing-Fiscal Year 2025 Proposed Budget

***Citywide***

**ISSUE AND BACKGROUND:**

This is the Public Hearing for the FY 2025 Proposed budget.

The total budget, as proposed, is \$105,665,703. The General Fund budget is \$65,835,675, Special Revenue Funds are \$9,037,178, Capital Project Funds are \$1,000,000, Internal Service Fund is \$1,065,000 and the Enterprise Funds are \$28,727,850.

For comparative purposes, the total revised FY 2024 budget, to date, is \$128,901,297. The General Fund budget is \$66,983,300, Special Revenue Funds are \$10,115,047, Capital Project Funds are \$23,616,471, Internal Service Fund is \$1,717,198 and the Enterprise Funds are \$26,469,281.

The budget is scheduled for adoption on June 3, 2024.

**RECOMMENDATION / REQUESTED ACTION:**

Staff recommends consideration of the proposed FY 2025 budget. No vote at this time.

## FY 2025 - FY 2024 Budget Comparison

<b>Governmental Funds</b>	<b>FY 2024 Revised</b>	<b>FY 2025 Recommended</b>	<b>Increase/ (Decrease)</b>	<b>% Change</b>
<b>General Fund</b>	<b>66,983,300</b>	<b>65,835,675</b>	<b>(1,147,625)</b>	<b>-1.7%</b>
<b>Special Revenue Funds</b>				
ARPA Fund	1,964,245	684,000	(1,280,245)	-65.2%
Auto Rental Tax Fund	190,000	205,000	15,000	7.9%
CDBG Fund	515,950	260,000	(255,950)	-49.6%
Confiscated Assets	261,365	255,223	(6,142)	-2.3%
Donations & Special Fees Fund	402,696	525,000	122,304	30.4%
E-911 Fund	2,230,013	2,312,890	82,877	3.7%
Hotel/Motel Fund	2,267,288	2,436,065	168,777	7.4%
Multiple Grant Fund	28,490	147,000	118,510	416.0%
TAD Fund	2,255,000	2,212,000	(43,000)	-1.9%
<b>Total Special Revenue Funds</b>	<b>10,115,047</b>	<b>9,037,178</b>	<b>(1,077,869)</b>	<b>-10.7%</b>
<b>Capital Project Funds</b>				
2016 SPLOST Fund	22,531,361	-	(22,531,361)	-100.0%
2022 SPLOST <sup>1</sup>	-	-	-	N/A
Capital Improvement Plan Fund	1,085,110	1,000,000	(85,110)	-7.8%
E-911 Capital Project Fund	-	-	-	N/A
<b>Total Capital Project Funds</b>	<b>23,616,471</b>	<b>1,000,000</b>	<b>(22,616,471)</b>	<b>-95.8%</b>
<b>Internal Service Funds</b>				
Vehicle Replacement Fund	1,717,198	1,065,000	(652,198)	-38.0%
<b>Total Internal Service Funds</b>	<b>1,717,198</b>	<b>1,065,000</b>	<b>(652,198)</b>	<b>-38.0%</b>
<b>Total Governmental Funds</b>	<b>102,432,016</b>	<b>76,937,853</b>	<b>(25,494,163)</b>	<b>-24.9%</b>

<b>Enterprise Funds</b>	<b>FY 2024 Revised</b>	<b>FY 2025 Recommended</b>	<b>Increase/ (Decrease)</b>	<b>% Change</b>
Stormwater Fund	1,545,000	1,598,000	53,000	3.4%
Water/Sewer Capital Project Fund	4,061,000	4,578,000	517,000	12.7%
Water/Sewer Fund	20,863,281	22,551,850	1,688,569	8.1%
<b>Total Enterprise Funds</b>	<b>26,469,281</b>	<b>28,727,850</b>	<b>2,258,569</b>	<b>8.5%</b>

<b>Total of All Budgeted Funds</b>	<b>128,901,297</b>	<b>105,665,703</b>	<b>(23,235,594)</b>	<b>-18.0%</b>
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### NOTES

1. Full 6-year 2022 SPLOST budget adopted in FY 2022