



City Council Meeting - Final

September 18, 2023
7:00 PM

H. ATH2023-37 Approval of FY 2023 year end budget amendment.



City of Smyrna

Issue Sheet

A Max Bacon
City Hall
2800 King Street
Smyrna, GA 30080

File Number: ATH2023-37

Agenda Date: 09/18/2023

In Control: City Council

File Type: Authorization

Agenda Section:
Formal Business

Agenda Number: H.

Department: Finance

Agenda Title:

Approval of FY 2023 year end budget amendment.

Citywide

ISSUE AND BACKGROUND:

Negative variances on the budget to actual for departmental expenditures need to be eliminated.

An annual audit of the City's financial statements is required at the conclusion of the fiscal year. In order to close out the year and finalize the financial statements, final adjustments to the budget need to be made to account for various transactions that were not originally budgeted. The City does not need to show negative budget variances for expenditure accounts. Some revenue line items were under-budgeted, so they will be increased to offset the additional expenditure budget need to eliminate the negative variances.

RECOMMENDATION / REQUESTED ACTION:

: Recommend approval of FY 2023 year end budget amendment..

City of Smyrna
 ar Budget Amendment
 FY 2023

ORG	Department	OBJECT	Account	Amount		Why It's Necessary
General Fund (101)						
	Revenues			Decrease	Increase	
	01	383000	Insurance Reimbursement		585,000	Insurance payments received-Winter storm damage
	01	393120	Proceeds from Capital Lease		2,020,606	New accounting standard
	01	311315	Ad Valorem Tax		287,000	Increased collections used to balance the additional expenses.
				-	2,892,606	
	Expenses			Increase	Decrease	
01115301	Information Technology	581200	Principal-Capital Lease	197,579		New accounting standard
01115301	Information Technology	582200	Interest-Capital Lease	6,499		New accounting standard
01115301	Information Technology	521400	Capital Outlay-Software	-	123,266	New accounting standard
01115302	Information Technology	523200	Communications		73,415	New accounting standard
01115303	Information Technology	522200	Repairs and Maintenance		7,397	New accounting standard
01115304	Information Technology	542450	Capital Outlay-Software	1,525,864		New accounting standard
01115601	Building and Plant	541300	Capital Outlay Buildings	585,000		Unbudgeted repairs due to winter storm damage
01335101	Fire Admin	511100	Full Time Salaries	19,500	-	Salary changes, retirement payout
01335101	Fire Admin	512200	Soc Sec/ FICA	3,600		Related to increased salaries
01335101	Fire Admin	522200	Repairs and Maintenance	36,100		Paid out of Admin for other divisions
01335101	Fire Admin	523200	Communications	12,200		Paid out of Admin for other divisions
01335101	Fire Admin	531100	General Supplies	10,000		Paid out of Admin for other divisions
01335101	Fire Admin	531270	Energy-Gas/ Diesel	13,000		Paid out of Admin for other divisions
01332101	Police Admin	541300	Capital Outlay-Buildings	396,287		
01332102	Police Admin	581200	Principal-Capital Lease	25,220		
01332103	Police Admin	582200	Interest-Capital Lease	15,959		
01332104	Police Admin	522310	Rental of Land and Buildings	-	41,179	
01335201	Fire Response	511100	Reg Salaries		24,700	Personnel reassigned
01335201	Fire Response	512200	Soc Sec/ FICA		3,600	Related to salaries
01335201	Fire Response	522200	Repairs and Maintenance		36,100	Balance Admin budget amendment
01335201	Fire Response	523200	Communications		12,200	Balance Admin budget amendment
01335201	Fire Response	531100	General Supplies		10,000	Balance Admin budget amendment
01335201	Fire Response	531270	Energy-Gas/ Diesel		13,000	Balance Admin budget amendment
01335301	Fire Prevention	511100	Salaries	5,200	-	Personnel changes
01443101	Sanitation	522100	Purch Svcs-Disposal	228,000		Tipping fees increased
01443101	Sanitation	523850	Contract Labor	42,000		Temp workers needed to operate in absence of FT personnel
01445401	Recycling	523850	Contract Labor	12,000		Temp workers needed to operate in absence of FT personnel
01561101	Parks Admin	542100	Cap Putlay-Mach & Equip	52,245		
01561301	Parks Athletics/ Aquatics	511101	Part time Employees	10,500		Additional temp labor
01561501	Parks Maintenance	511100	Full Time Salaries		10,500	Balance Athletics/ Aquatics amendment
01561501	Parks Maintenance	542100	Capital Outlay-Mach & Equip	46,210		New accounting standard
01565101	Library	511100	Full Time Salaries	5,000		Annual leave payout
				3,247,962	355,356	

City of Smyrna
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 FY 2023

ORG	Department	OBJECT	Account	Amount		Why It's Necessary
Donations (280)						
	Revenues			Decrease	Increase	
80		383100	Donations		160,000	
	Expenses			Increase	Decrease	
80190001	Donations	531100	General Supplies	160,000		
				<u>160,000</u>	<u>160,000</u>	
			GEN FUND TOTAL	3,407,962	3,407,962	

50-Multiple Grant Fund						
	Revenue			Decrease	Increase	
50		331110	Fed Grants		59,000	Grant funds
	Expenses			Increase	Decrease	
50332201		531600	Small Equipment	38,000		Small equipment purchased with grant.
50332201		531700	Other Supplies	21,000		BPV purchased with grant.
				<u>59,000</u>	<u>59,000</u>	

275-Hotel/ Motel						
	Revenue			Decrease	Increase	
		314100	Hotel/ Motel Tax		-	Planned to use reserves to cover the 150 birthday
	Expenses			Increase	Decrease	
75561701	Hotel/ Motel	531400	Books and Periodicals	44,000		Books for 150 birthday
75561701	Hotel/ Motel	611000	Oper Trans out-GF	70,000	-	Higher collections, higher transfer to GF
75561701	Hotel/ Motel	572000	Pmts Agencies	100,000	-	Higher collections, higher payment to Cobb Galleria
				<u>214,000</u>	<u>-</u>	

277-Auto Rental						
	Revenue			Decrease	Increase	
		314400	Excise Tax		49,500	Collections higher than expected
	Expenses			Increase	Decrease	
61801	Auto Rental	611011	Oper Trans out-275	49,500	-	Higher collections, higher transfer to HM
				<u>49,500</u>	<u>49,500</u>	