



City Council Meeting - Final

September 18, 2023

7:00 PM

B. ATH2023-33 Approval to amend the FY 2024 adopted budgets of the General Fund, 2022 SPLOST Fund, Hotel Motel Tax Fund, E911, Water Sewer Fund, Capital Improvements Fund (CIP), and the American Rescue Plan Fund (ARPA) to allocate additional funding for items not included in the initial budget adoption and to add funding for the transfers between funds.



City of Smyrna

Issue Sheet

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2800 King Street
Smyrna, GA 30080

File Number: ATH2023-33

Agenda Date: 9/18/2023

In Control: City Council

File Type: Authorization **Agenda**

Agenda Section:
Formal Business

Number: **B.**

Department: Finance

Agenda Title:

Approval to amend the FY 2024 adopted budgets of the General Fund, 2022 SPLOST Fund, Hotel Motel Tax Fund, E911, Water Sewer Fund, Capital Improvements Fund (CIP), and the American Rescue Plan Fund (ARPA) to allocate additional funding for items not included in the initial budget adoption and to add funding for the transfers between funds..

Citywide

ISSUE AND BACKGROUND:

The first two months of the new fiscal year are complete, and several expenditures have occurred that were not included in the original budget adoption. The FY 2024 adopted budget needs to be amended to cover these expenditures for financial reporting purposes.

The City received funding from the 2023 LMIG Safety Action Plan. The budget in the 2022 SPLOST fund needs to be amended to increase the revenue from State Government Grants and to increase the Traffic Calming Project expenditure budget.

There are various items in the General Fund that were not included in the original budget that need to be added to cover expenditures.

The City needed to make a catch up contribution to our OPEB trust based on conversations with the actuary. The OPEB trust is funded by the General Fund, Hotel Motel Tax Fund, E911 Fund, and the Water Sewer Fund.

We also needed to clean up projects that had multiple sources of funding (ARPA, CIP, and General Fund) to make them easier to track for better financial transparency. This included adding some additional transfers not originally budgeted.

RECOMMENDATION / REQUESTED ACTION:

Finance and Administrative staff recommend approval to amend the FY 2024 adopted budgets of the General Fund, 2022 SPLOST Fund, Hotel Motel Tax Fund, E911, Water Sewer Fund, Capital Improvements Fund (CIP), and the American Rescue Plan Fund (ARPA) to allocate additional funding for items not included in the initial budget adoption and to add funding for the transfers between funds.

Org	Object	Project		Debit	Credit			
22	334110		State Government Grant		100,000	Increase	2023 LMIG Safety Action Plan	
22149901	541400	2-214	222 Capital Outlay-Infrastructure	Traffic Calming	100,000.00	Increase	2023 LMIG Safety Action Plan	
01115301	523200		Communications		20,000.00	Increase	Dept did not budget correct amount for Ring Central	
01113201	511100		13200 Reg/ FT salaries		6,195.62	Increase	Salary increase in new contract	
01113201	511100		13200 Reg/ FT salaries		1,200.00	Increase	Increase in car stipend in new contract	
01115701	512100		Health insurance		234,000.00	Increase	PY OPEB funding catchup	
05144201	512100		Health insurance		14,040.00	Increase	PY OPEB funding catchup	
15338001	512100		Health insurance		10,400.00	Increase	PY OPEB funding catchup	
75561701	512100		Health insurance		1,560.00	Increase	PY OPEB funding catchup	
01449001	521400		Fuel Master		20,506.00	Increase	Upgrade for better reporting and processing of transactions.	
01561501	531100		Christmas Lights		100,000.00	Increase	Adopted budget is \$100k, need \$200k.	
01675101	521200		RFP for Church property development		100,000.00	Increase	Nothing budgeted. Engage a contractor to assist with public input and going to bid.	
01442101	521200		GA Power pole moving - partnership w/ developer		12,000.00	Increase	Not enough budgeted.	
30190201	541200	22326	Reed House Landscaping			Decrease	Cover CIP overages with ARPA funds	
70190201	541200	32229	Reed House Landscaping		170,268.00	Increase	Cover CIP overages with ARPA funds	
30190201	541200	22203	Durham & Taylor-Brawner Improvement			Decrease	Cover CIP overages with ARPA funds	
70190201	541200	32006	Picnic Area @ Brawner Hall Playground		102,000.00	Increase	Cover CIP overages with ARPA funds	
30190201	611002		Transfer-out to CIP		272,268.00	Increase	Cover CIP overages with ARPA funds	
70	391135		Transfer-in from ARPA			272,268	Increase	Cover CIP overages with ARPA funds
				<u>1,164,437.62</u>	<u>644,536.00</u>			
					519,902			
					519,902			