



## Special Called Meeting - Final

July 27, 2023  
10:00 AM

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A. 2023-148 Public Hearing for the 2023 Millage rate; there will be no vote on this item.



# City of Smyrna

## Issue Sheet

A Max Bacon  
City Hall  
2800 King Street  
Smyrna, GA 30080

File Number: 2023-148

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**Agenda Date: 07/27/2023**

**In Control:** City Council

**File Type:** Presentation / Public Hearing

**Agenda Section:**

**Agenda Number: A.**

Formal Business

**Department: Finance**

**Agenda Title:**

Public Hearing for the 2023 Millage rate; there will be no vote on this item.

***Citywide***

**ISSUE AND BACKGROUND:**

The FY24 budget approved by Council included revenue projections based on 8.99 mills. This is the second of three required public hearings before the formal adoption of the 8.99 millage rate. Tax information was received from Cobb County on June 29, 2023. Per the information provided, the City would need to roll back the millage rate to 7.829 to not advertise a tax increase. In comparison, last year's millage rollback was calculated at 8.048.

The official notice, and all required information, was posted in the Marietta Daily Journal on July 20, 2023. It was posted again on 27, 2023. A press release was sent to the Marietta Daily Journal on July 18, 2023. It has also been posted on the City website. This is the first public hearing. The next public hearing will be held August 3, 2023 at 10:00am. The adoption of the millage rate will be an agenda item on the 6:30PM Special Called Mayor and Council meeting on August 3, 2023.

**RECOMMENDATION / REQUESTED ACTION:**

This is the first of three public hearings on the 2023 millage rate adoption. There will be no vote on this item.

## COMPUTATION OF MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES FOR YEAR 2023

COUNTY COBB TAXING JURISDICTION CITY OF SMYRNA

## INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

DESCRIPTION	2022 DIGEST	REASSESSMENT OF EXISTING REAL PROPERTY	OTHER CHANGES TO TAXABLE DIGEST	2023 DIGEST
This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.				
REAL	3,656,239,604	513,750,975	67,420,918	4,237,411,497
PERSONAL	252,570,381		29,887,739	282,458,120
MOTOR VEHICLE	11,607,030		-703,530	10,903,500
MOBILE HOMES	20,242		-599	19,643
TIMBER-100%	0		0	0
HEAVY DUTY EQUIP	48,933		-17,437	31,496
GROSS DIGEST	3,920,486,190	513,750,975	96,587,091	4,530,824,256
EXEMPTION	403,969,873	0	148,646,726	552,616,599
FLPA Reimbursement Value	0	0	0	0
NET DIGEST	3,516,516,317	513,750,975	-52,059,635	3,978,207,657
	(PYD)	(RVA)	(NAG)	(CYD)
2022 MILLAGE RATE>>>	8.990	2023 PROPOSED MILLAGE RATE>>>		8.990

## THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE


DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2022 Net Digest	PYD	3,516,516,317	
Net Value Added-Reassessment of Existing Real Property	RVA	513,750,975	
Other Net Changes to Taxable Digest	NAG	-52,059,635	
2023 Net Digest	CYD	3,978,207,657	(PYD+RVA+NAG)
2022 Millage Rate	PYM	8.990	
Millage Equivalent of Reassessed Value Added	ME	1.161	(RVA/CYD)*PYM
Rollback Millage Rate for 2023	RR	7.829	PYM-ME

## COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2023 Proposed Millage Rate for this Taxing Jurisdiction exceeds the Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	7.829
	2023 Millage Rate	8.990
	Percentage Increase	14.83%


## CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

  
Chairman, Board of Tax Assessors

6/28/23  
Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

  
Tax Collector or Tax Commissioner

6/23/2023  
Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2023 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2023 is \_\_\_\_\_.

## CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

\_\_\_\_ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2023 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

\_\_\_\_ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2023 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement has been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature Of Responsible Party

Title

Date

JUN-23-23 08:57:50

## **NOTICE OF PROPERTY TAX INCREASE**

**The City of Smyrna has tentatively adopted a millage rate which will require an increase in property taxes by 14.83 percent.**

**All concerned citizens are invited to the public hearing on this tax increase to be held at 200 Village Green Circle SE, Smyrna, Georgia, Smyrna Community Center Oak Room on July 27, 2023 at 10:00AM.**

**Times and places of additional public hearings on this tax increase are at 200 Village Green Circle SE, Smyrna, Georgia, Smyrna Community Center Oak Room on August 3, 2023 at 10:00 AM and at 2800 King Street SE, Smyrna, Georgia, Smyrna City Hall Human Resources Training Room on August 3, 2023 at 6:45PM.**

**This tentative increase will result in a millage rate of 8.990 mills, an increase of 1.161 mills. Without this tentative tax increase, the millage rate will be no more than 7.829 mills. The proposed tax increase for a home with a fair market value of \$400,000 is approximately \$174.15 and the proposed tax increase for non-homestead property with a fair market value of \$650,000 is approximately \$301.86.**

**Each ad is to run on July 20, 2023 and July 27, 2023.**

**Each ad size must not be less than 30 square inches.**

**This needs to be run in a section other than the legal notice.**