



## City Council Meeting - Final

May 15, 2023  
7:00 PM

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**B. PRS2023 - 02** Public Hearing-Fiscal Year 2024 Proposed Budget



# City of Smyrna

## Issue Sheet

A Max Bacon  
City Hall  
2800 King Street  
Smyrna, GA 30080

File Number: PRS2023-02

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**Agenda Date:** 6/5/2023

**In Control:** City Council

**File Type:** Presentation

**Agenda Section:**

Proclamations and Presentations

**Agenda Number:** B.

**Department:** Finance

**Agenda Title:**

Public Hearing-Fiscal Year 2024 Proposed Budget

***Citywide***

**ISSUE AND BACKGROUND:**

This is the Public Hearing for the FY 2024 proposed budget. The total budget, as proposed, is \$100,247,367. The General Fund budget is \$62,033,000, Special Revenue Funds are \$9,519,774, Capital Project Funds are \$800,000, Internal Service Fund is \$1,557,000 and the Enterprise Funds are \$26,337,593.

For comparative purposes, the total revised FY 2023 budget, to date, is \$126,086,208. The General Fund budget is \$59,809,951, Special Revenue Funds are \$9,630,457, Capital Project Funds are \$31,406,549, Internal Service Fund is \$1,164,937 and the Enterprise Funds are \$24,074,314.

The budget is scheduled for adoption on June 5, 2023.

**RECOMMENDATION / REQUESTED ACTION:**

Staff recommends consideration of the proposed FY 2024 budget. No vote at this time.

## FY 2024 Budget Summary by Fund

<b>Governmental Funds</b>	<b>Projected Revenues</b>	<b>Recommended Expenditures</b>	<b>Transfer To/(From) Cash Reserves</b>
<b>General Fund</b>	<b>62,033,000</b>	<b>62,033,000</b>	<b>-</b>
<b>Special Revenue Funds</b>			
ARPA Fund	-	1,483,000	(1,483,000)
Auto Rental Tax Fund	190,000	190,000	-
CDBG Fund	480,000	480,000	-
Confiscated Assets	252,013	252,013	-
Donations & Special Fees Fund	370,000	370,000	-
E-911 Fund	2,202,082	2,202,082	-
Hotel/Motel Fund <sup>1</sup>	2,263,679	2,263,679	-
Multiple Grant Fund	24,000	24,000	-
TAD Fund	2,255,000	2,255,000	-
<b>Total Special Revenue Funds:</b>	<b>8,036,774</b>	<b>9,519,774</b>	<b>(1,483,000)</b>
<b>Capital Project Funds</b>			
2016 SPLOST Fund	-	-	-
2022 SPLOST Fund <sup>2</sup>	-	-	-
Capital Improvement Plan Fund	800,000	800,000	-
E-911 Capital Project Fund	-	-	-
<b>Total Capital Project Funds</b>	<b>800,000</b>	<b>800,000</b>	<b>-</b>
<b>Internal Service Funds</b>			
Vehicle Replacement Fund	1,718,000	1,557,000	161,000
<b>Total Internal Service Funds</b>	<b>1,718,000</b>	<b>1,557,000</b>	<b>161,000</b>
<b>Total Governmental Funds:</b>	<b>72,587,774</b>	<b>73,909,774</b>	<b>(1,322,000)</b>

<b>Enterprise Funds</b>	<b>Projected Revenues</b>	<b>Recommended Expenditures</b>	<b>Transfer To/(From) Cash Reserves</b>
Stormwater Fund	1,545,000	1,545,000	-
Water/Sewer Capital Project Fund	4,061,000	4,061,000	-
Water/Sewer Fund	21,446,850	20,731,593	715,257
<b>Total Enterprise Funds:</b>	<b>27,052,850</b>	<b>26,337,593</b>	<b>715,257</b>

<b>Total of All Budgeted Funds</b>	<b>99,640,624</b>	<b>100,247,367</b>	<b>(606,743)</b>
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### NOTES

1. The Hotel/Motel Fund has been balanced using \$435K from reserves.
2. Full 6-year 2022 SPLOST budget adopted in FY 2022

## FY 2024 - FY 2023 Budget Comparison

<b>Governmental Funds</b>	<b>FY 2023 Revised</b>	<b>FY 2024 Recommended</b>	<b>Increase/ (Decrease)</b>	<b>% Change</b>
<b>General Fund</b>	<b>59,809,951</b>	<b>62,033,000</b>	<b>2,223,049</b>	<b>3.7%</b>
<b>Special Revenue Funds</b>				
ARPA Fund	2,350,636	1,483,000	(867,636)	-36.9%
Auto Rental Tax Fund	180,000	190,000	10,000	5.6%
CDBG Fund	423,140	480,000	56,860	13.4%
Confiscated Assets	106,259	252,013	145,754	137.2%
Donations & Special Fees Fund	324,497	370,000	45,503	14.0%
E-911 Fund	2,153,445	2,202,082	48,637	2.3%
Hotel/Motel Fund	2,088,480	2,263,679	175,199	8.4%
Multiple Grant Fund	10,000	24,000	14,000	140.0%
TAD Fund	1,994,000	2,255,000	261,000	13.1%
<b>Total Special Revenue Funds</b>	<b>9,630,457</b>	<b>9,519,774</b>	<b>(110,683)</b>	<b>-1.1%</b>
<b>Capital Project Funds</b>				
2016 SPLOST Fund	29,893,741	-	(29,893,741)	-100.0%
2022 SPLOST <sup>1</sup>	-	-	-	N/A
Capital Improvement Plan Fund	1,512,808	800,000	(712,808)	-47.1%
E-911 Capital Project Fund	-	-	-	N/A
<b>Total Capital Project Funds</b>	<b>31,406,549</b>	<b>800,000</b>	<b>(30,606,549)</b>	<b>-97.5%</b>
<b>Internal Service Funds</b>				
Vehicle Replacement Fund	1,164,937	1,557,000	392,063	33.7%
<b>Total Internal Service Funds</b>	<b>1,164,937</b>	<b>1,557,000</b>	<b>392,063</b>	<b>33.7%</b>
<b>Total Governmental Funds</b>	<b>102,011,894</b>	<b>73,909,774</b>	<b>(28,102,120)</b>	<b>-27.5%</b>

<b>Enterprise Funds</b>	<b>FY 2023 Revised</b>	<b>FY 2024 Recommended</b>	<b>Increase/ (Decrease)</b>	<b>% Change</b>
Stormwater Fund	1,535,000	1,545,000	10,000	0.7%
Water/Sewer Capital Project Fund	3,295,121	4,061,000	765,879	23.2%
Water/Sewer Fund	19,244,193	20,731,593	1,487,400	7.7%
<b>Total Enterprise Funds</b>	<b>24,074,314</b>	<b>26,337,593</b>	<b>2,263,279</b>	<b>9.4%</b>

<b>Total of All Budgeted Funds</b>	<b>126,086,208</b>	<b>100,247,367</b>	<b>(25,838,841)</b>	<b>-20.5%</b>
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### NOTES

1. Full 6-year 2022 SPLOST budget adopted in FY 2022