



# City of Smyrna

## Issue Sheet

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File Number: ATH2023-37

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**Agenda Date:** 09/18/2023

**In Control:** City Council

**File Type:** Authorization

**Agenda Section:**  
Formal Business

**Agenda Number:** H.

**Department:** Finance

**Agenda Title:**

Approval of FY 2023 year end budget amendment.

***Citywide***

**ISSUE AND BACKGROUND:**

Negative variances on the budget to actual for departmental expenditures need to be eliminated.

An annual audit of the City's financial statements is required at the conclusion of the fiscal year. In order to close out the year and finalize the financial statements, final adjustments to the budget need to be made to account for various transactions that were not originally budgeted. The City does not need to show negative budget variances for expenditure accounts. Some revenue line items were under-budgeted, so they will be increased to offset the additional expenditure budget need to eliminate the negative variances.

**RECOMMENDATION / REQUESTED ACTION:**

: Recommend approval of FY 2023 year end budget amendment..