



City of Smyrna

Issue Sheet

A Max Bacon
City Hall
2800 King Street
Smyrna, GA 30080

File Number: 2023-148

Agenda Date: 07/27/2023

In Control: City Council

File Type: Presentation / Public Hearing

Agenda Section:

Agenda Number: A.

Formal Business

Department: Finance

Agenda Title:

Public Hearing for the 2023 Millage rate; there will be no vote on this item.

Citywide

ISSUE AND BACKGROUND:

The FY24 budget approved by Council included revenue projections based on 8.99 mills. This is the second of three required public hearings before the formal adoption of the 8.99 millage rate. Tax information was received from Cobb County on June 29, 2023. Per the information provided, the City would need to roll back the millage rate to 7.829 to not advertise a tax increase. In comparison, last year's millage rollback was calculated at 8.048.

The official notice, and all required information, was posted in the Marietta Daily Journal on July 20, 2023. It was posted again on 27, 2023. A press release was sent to the Marietta Daily Journal on July 18, 2023. It has also been posted on the City website. This is the first public hearing. The next public hearing will be held August 3, 2023 at 10:00am. The adoption of the millage rate will be an agenda item on the 6:30PM Special Called Mayor and Council meeting on August 3, 2023.

RECOMMENDATION / REQUESTED ACTION:

This is the first of three public hearings on the 2023 millage rate adoption. There will be no vote on this item.