

COMPUTATION OF MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES FOR YEAR 2023

COUNTY COBB TAXING JURISDICTION CITY OF SMYRNA

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

DESCRIPTION	2022 DIGEST	REASSESSMENT OF EXISTING REAL PROPERTY	OTHER CHANGES TO TAXABLE DIGEST	2023 DIGEST
This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.				
REAL	3,656,239,604	513,750,975	67,420,918	4,237,411,497
PERSONAL	252,570,381		29,887,739	282,458,120
MOTOR VEHICLE	11,607,030		-703,530	10,903,500
MOBILE HOMES	20,242		-599	19,643
TIMBER-100%	0		0	0
HEAVY DUTY EQUIP	48,933		-17,437	31,496
GROSS DIGEST	3,920,486,190	513,750,975	96,587,091	4,530,824,256
EXEMPTION	403,969,873	0	148,646,726	552,616,599
FLPA Reimbursement Value	0	0	0	0
NET DIGEST	3,516,516,317	513,750,975	-52,059,635	3,978,207,657
	(PYD)	(RVA)	(NAG)	(CYD)
2022 MILLAGE RATE>>>	8.990	2023 PROPOSED MILLAGE RATE>>>		8.990

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2022 Net Digest	PYD	3,516,516,317	
Net Value Added-Reassessment of Existing Real Property	RVA	513,750,975	
Other Net Changes to Taxable Digest	NAG	-52,059,635	
2023 Net Digest	CYD	3,978,207,657	(PYD+RVA+NAG)
2022 Millage Rate	PYM	8.990	
Millage Equivalent of Reassessed Value Added	ME	1.161	(RVA/CYD)*PYM
Rollback Millage Rate for 2023	RR	7.829	PYM-ME


COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2023 Proposed Millage Rate for this Taxing Jurisdiction exceeds the Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)

Rollback Millage Rate	7.829
2023 Millage Rate	8.990
Percentage Increase	14.83%


CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.


Chairman, Board of Tax Assessors

6/28/23
Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.


Tax Collector or Tax Commissioner

6/23/2023
Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2023 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2023 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2023 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2023 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement has been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature Of Responsible Party

Title

Date

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