



City of Smyrna

Issue Sheet

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File Number: ATH2023-08

Agenda Date: 6/5/2023

In Control: City Council

File Type: Authorization **Agenda**

Agenda Section:
Formal Business

Number: **A.**

Department: Finance

Agenda Title:

Adoption of the Fiscal Year 2024 Budget

Citywide

ISSUE AND BACKGROUND:

The Public Hearing for the FY 2024 proposed budget was held on May 15, 2022.

The total budget, as proposed, is \$100,247,367.00:

The General Fund budget is \$60,033,000.00

Special Revenue Funds are \$9,519,774.00

Capital Project Funds are \$800,000.00

Internal Service Fund is \$1,557,000.00

Enterprise Funds are \$26,337,593.00

For comparative purposes, the total revised FY 2023 budget, to date, is \$126,086,208.00:

The General Fund budget is \$59,809,951.00

Special Revenue Funds are \$9,630,457.00

Capital Project Funds are \$31,406,549.00

Internal Service Fund is \$1,164,937.00

Enterprise Funds are \$24,074,314.00

RECOMMENDATION / REQUESTED ACTION:

Recommend adoption of the FY 2024 Budget as presented.