



City of Smyrna

Issue Sheet

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2800 King Street
Smyrna, GA 30080

File Number: ATH2023-060

Agenda Date: 12/18/2023

In Control: City Council

File Type: Authorization

Agenda Section:
Formal Business

Agenda Number: I.

Department: Finance

Agenda Title:

Authorization to use General Fund Reserve balance as the funding source and amend the FY 2024 Adopted General Fund budget to increase transfers out to the Capital Improvements Projects (CIP) Fund (Fund 370), to amend the adopted CIP Fund budget to increase transfers in from GF, and create the Turf Field Project expenditure budget in the CIP Fund all in the amount of \$3,070,950.00.

Citywide

ISSUE AND BACKGROUND:

RFP24-015 Authorization to award RFP 24-015 Turf Field Conversion at River Line Park and Jonquil Park to Deluxe Athletics in the (80 Scott Dr SE, Marietta, GA 30067) amount of \$3,070,950.00 to be paid from the General Fund and authorize the Mayor to sign and execute all related documents was approved on November 20, 2023.

That agenda item did not include the language to amend the General Fund and CIP Fund 2024 adopted budgets to reflect the use of reserves, transfers out, transfers in, and establishment of the CIP project and expenditure budgets. This agenda item addresses the necessary budget amendment.

RECOMMENDATION / REQUESTED ACTION:

Authorization to use General Fund Reserve balance as the funding source and amend the FY 2024 Adopted General Fund budget to increase transfers out to the Capital Improvements Projects (CIP) Fund (Fund 370), to amend the adopted CIP Fund budget to increase transfers in from GF, and create the Turf Field Project expenditure budget in the CIP Fund all in the amount of \$3,070,950.00.