



City of Smyrna

Issue Sheet

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File Number: ATH2023-63

Agenda Date: 12/18/2023

In Control: City Council

File Type: Authorization

Agenda Section:
Formal Business

Agenda Number: J.

Department: Finance

Agenda Title:

Authorization to amend the FY 2023 adopted annual budget for the American Rescue Plan Act (ARPA) Fund.

Citywide

ISSUE AND BACKGROUND:

The City tracks ARPA funded projects based on projects and project budgets. For financial reporting purposes, special revenue funds are required to have annual budgets and not report on project length budgets.

This amendment will increase the following line item budgets:

- Federal grant revenue \$1,250,000,
- Interest income \$20,000,
- Capital Outlay-Machinery and Equipment-Council AV upgrade project budget \$35,000,
- Capital Outlay-Machinery and Equipment-Concrete Crusher project budget \$50,000.

RECOMMENDATION / REQUESTED ACTION:

Recommend the authorization to amend the FY 2023 adopted annual budget for the American Rescue Plan Act (ARPA) Fund.