



City of Smyrna

Issue Sheet

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City Hall
2800 King Street
Smyrna, GA 30080

File Number: 2024-124

Agenda Date: 7/15/2024

In Control: City Council

File Type: Presentation

Agenda Section:
Formal Business

Agenda Number: A.

Department: Finance

Agenda Title:

Public Hearing for the 2024 Millage Rate; there will be no vote on this item.

Citywide

ISSUE AND BACKGROUND:

The FY25 budget approved by Council included revenue projections based on 8.99 mills. This is the second of three required public hearings before the formal adoption of the 8.99 millage rate. Tax information was received from Cobb County on June 20, 2024. Per the information provided, the City would need to roll back the millage rate to 8.244 to not advertise a tax increase. In comparison, last year's millage rollback was calculated at 7.829.

The official notice, and all required information, was posted in the Marietta Daily Journal on July 07, 2024. It was posted again on July 14, 2024. A press release was sent to the Marietta Daily Journal on July 1, 2024. It has also been posted on the City website.

This is the second public hearing of the three required. The first public hearing was a Special Called Mayor and Council meeting held this morning, July 15, 2024, at 8 am. The next public hearing will be held July 22, 2024 at 6:00 pm. The adoption of the millage rate will be an agenda item on the 6:00 pm Special Called Mayor and Council meeting on July 22, 2024.

RECOMMENDATION / REQUESTED ACTION:

This is the second of three required public hearings on the 2024 millage rate adoption. There will be no vote on this item.