



City of Smyrna

Issue Sheet

A Max Bacon
City Hall
2800 King Street
Smyrna, GA 30080

File Number: RES2025-012

Agenda Date: 6/16/2025

In Control: City Council

File Type: Resolution

Agenda Section:
Formal Business

Department: Finance

Agenda Title:

Adopt a Bond Resolution, RES2025-012, authorizing the issuance of Economic Development Revenue Bonds, federally taxable series 2025 in the original amount of \$11,335,000.00 and approve the Bond Purchase Agreement, Bond Form, Intergovernmental Economic Development Agreement, Assignment and Security Agreement and Bond Placement Agreement and authorize the Mayor to sign and execute all related documents.

Ward 3 Councilmember - Travis Lindley

ISSUE AND BACKGROUND:

The City previously approved a letter of intent and the issuance of bonds for the purchase of the property formally occupied by Emory. We need to amend the language in the agreements and resolution. The DDA approved this same item on June 4, 2025.

RECOMMENDATION / REQUESTED ACTION:

Staff and the Downtown Development Authority (DDA) recommends adoption of a Bond Resolution, RES2025-012, authorizing the issuance of Economic Development Revenue Bonds, federally taxable series 2025 in the original amount of \$11,335,000.00 and approve the Bond Purchase Agreement, Bond Form, Intergovernmental Economic Development Agreement, Assignment and Security Agreement and Bond Placement Agreement and authorize the Mayor to sign and execute all related documents.