



# FY 2025 Budget Presentation

COW Meeting

May 16, 2024

# Changes to Budget

\$1.23M increase shown in multiple places

- Total Budget
- General Fund - \$1M
- Capital Project Funds (CIP) - \$200K
- Special Revenue Funds - \$32K
  - Hotel/Motel - \$5K
  - E-911 – 27K

# Overview: Changes to Budget

- Increased street light fee from \$42/year (\$84 commercial) to \$50/year (\$100 commercial)
  - Increased Green Energy CIP projects equal to revenue increase
- Increased Sanitation rates by \$5 and fees for extra carts by \$3
  - Added three recycling positions
- Increased total retirement contribution by \$700K
  - Spread across four funds

# Changes to Budget

## General Fund

- Expenditure Increases
  - \$200K TFR out to CIP
  - \$58,655 to Recycling
  - \$84,345 to unallocated contingency
  - \$630K to retirement
  - \$27K TFR out to E-911
- Revenue Increase
  - \$800K to Sanitation charges
  - \$200K to Street Light fee

# Changes to Budget

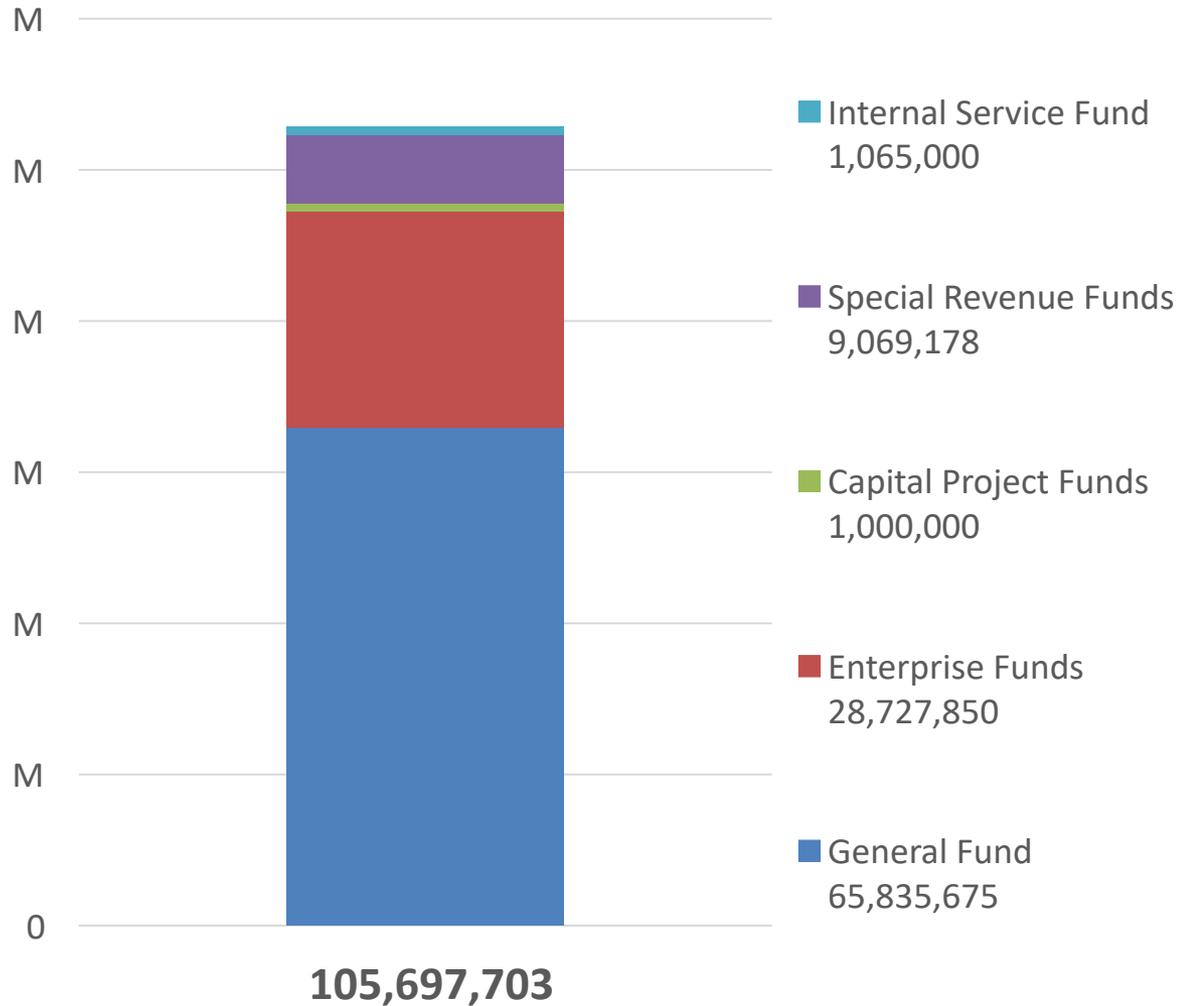
## Other Changes

- CIP
  - Increased Green Energy project by \$200K. Now budgeted at \$1M.
- Hotel/Motel
  - Increased retirement by \$5K
  - Use of reserves increased by \$5K (budgeted at \$494K)
- E-911
  - Increase retirement by \$27K
  - TFR in from GF increased by \$27K (budgeted at \$797K)

# New Personnel Requests Recommended

<b>Department</b>	<b>Title</b>	<b>Number</b>	<b>Requested Impact</b>
Fire Response	Firefighter Uncertified	3	111,333
Recycling	Crew Worker	2	53,805
Recycling	Truck Driver	1	30,063
<b>Total</b>		<b>6</b>	<b>195,201</b>

# Total Proposed Budget



# Comparison to Prior Year

<b>Fund</b>	<b>FY24 Revised</b>	<b>FY25 Proposed</b>	<b>Increase/ (Decrease)</b>	<b>% Change</b>
General Fund	66,983,300	65,835,675	(1,147,625)	(1.7%)
Special Revenue Funds	10,115,047	9,069,178	(1,045,869)	(10.3%)
Capital Project Funds	23,616,471	1,000,000	(22,616,471)	(95.8%)
Internal Service Funds	1,717,198	1,065,000	(652,198)	(38.0%)
Enterprise Funds	26,469,281	28,727,850	2,258,569	8.5%
<b>Total Budget</b>	<b>128,901,297</b>	<b>105,697,703</b>	<b>(23,203,594)</b>	<b>(18.0%)</b>

# Revenues vs. Expenditures

<b>Fund</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Transfer To/(From) Cash Reserves</b>
General Fund	65,835,675	65,835,675	-
Special Revenue Funds	8,385,178	9,069,178	(684,000)
Capital Project Funds	1,000,000	1,000,000	-
Internal Service Funds	1,710,000	1,065,000	645,000
Enterprise Funds	28,727,850	28,727,850	-
<b>Total Budget</b>	<b>105,658,703</b>	<b>105,697,703</b>	<b>(39,000)</b>

# Schedule

- May 16 Discuss any changes at COW
- May 20 Formal budget presentation and public hearing at Council meeting
- May 30 Discuss any changes at COW
- June 3 Formal budget adoption at Council meeting