



FY 2025 Budget Presentation

COW Meeting

May 16, 2024

Changes to Budget

\$1.23M increase shown in multiple places

- Total Budget
- General Fund - \$1M
- Capital Project Funds (CIP) - \$200K
- Special Revenue Funds - \$32K
 - Hotel/Motel - \$5K
 - E-911 – 27K

Overview: Changes to Budget

- Increased street light fee from \$42/year (\$84 commercial) to \$50/year (\$100 commercial)
 - Increased Green Energy CIP projects equal to revenue increase
- Increased Sanitation rates by \$5 and fees for extra carts by \$3
 - Added three recycling positions
- Increased total retirement contribution by \$700K
 - Spread across four funds

Changes to Budget

General Fund

- Expenditure Increases
 - \$200K TFR out to CIP
 - \$58,655 to Recycling
 - \$84,345 to unallocated contingency
 - \$630K to retirement
 - \$27K TFR out to E-911
- Revenue Increase
 - \$800K to Sanitation charges
 - \$200K to Street Light fee

Changes to Budget

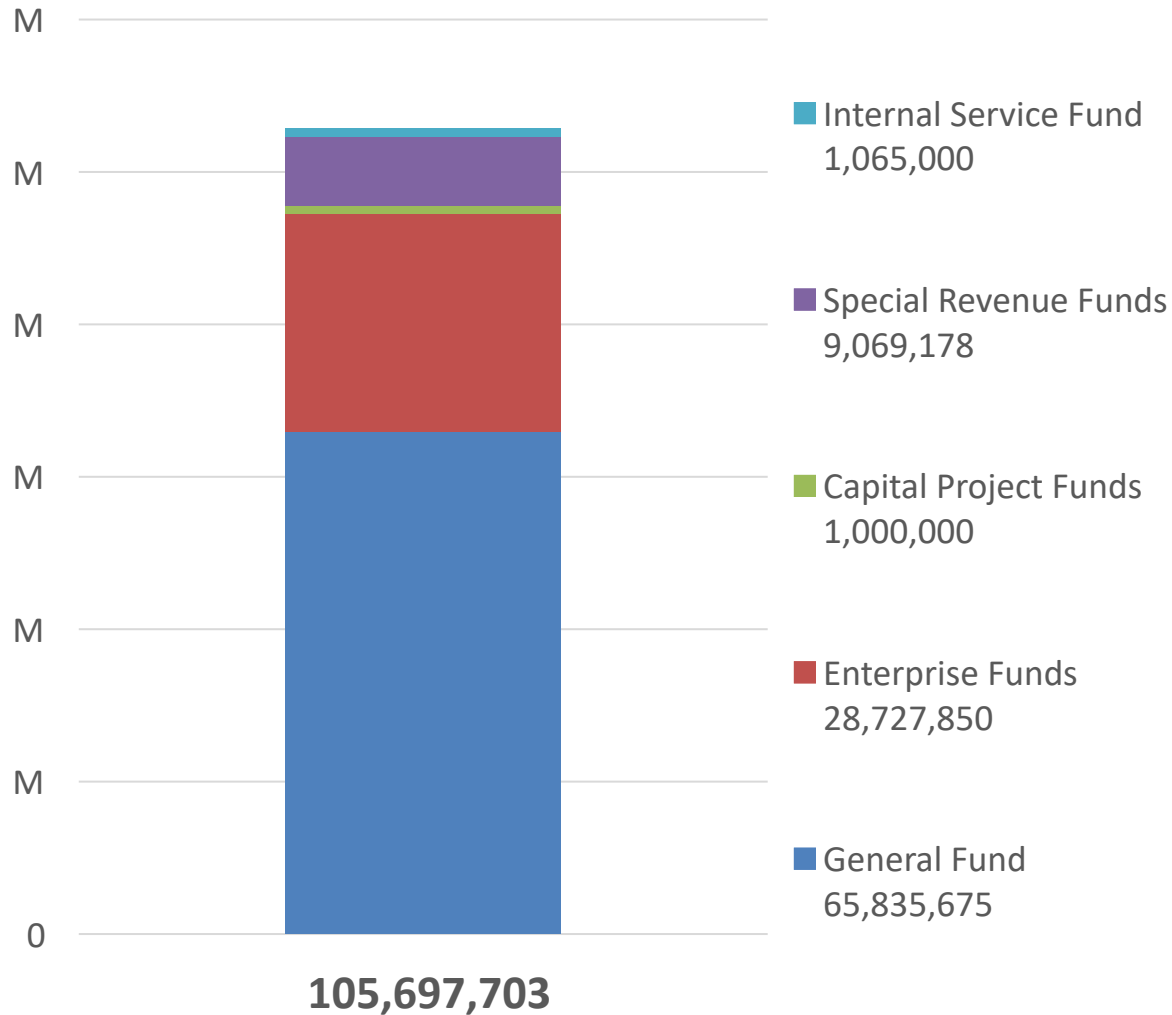
Other Changes

- CIP
 - Increased Green Energy project by \$200K. Now budgeted at \$1M.
- Hotel/Motel
 - Increased retirement by \$5K
 - Use of reserves increased by \$5K (budgeted at \$494K)
- E-911
 - Increase retirement by \$27K
 - TFR in from GF increased by \$27K (budgeted at \$797K)

New Personnel Requests Recommended

Department	Title	Number	Requested Impact
Fire Response	Firefighter Uncertified	3	111,333
Recycling	Crew Worker	2	53,805
Recycling	Truck Driver	1	30,063
Total		6	195,201

Total Proposed Budget



Comparison to Prior Year

Fund	FY24 Revised	FY25 Proposed	Increase/ (Decrease)	% Change
General Fund	66,983,300	65,835,675	(1,147,625)	(1.7%)
Special Revenue Funds	10,115,047	9,069,178	(1,045,869)	(10.3%)
Capital Project Funds	23,616,471	1,000,000	(22,616,471)	(95.8%)
Internal Service Funds	1,717,198	1,065,000	(652,198)	(38.0%)
Enterprise Funds	26,469,281	28,727,850	2,258,569	8.5%
Total Budget	128,901,297	105,697,703	(23,203,594)	(18.0%)

Revenues vs. Expenditures

Fund	Revenues	Expenditures	Transfer To/(From) Cash Reserves
General Fund	65,835,675	65,835,675	-
Special Revenue Funds	8,385,178	9,069,178	(684,000)
Capital Project Funds	1,000,000	1,000,000	-
Internal Service Funds	1,710,000	1,065,000	645,000
Enterprise Funds	28,727,850	28,727,850	-
Total Budget	105,658,703	105,697,703	(39,000)

Schedule

- May 16 Discuss any changes at COW
- May 20 Formal budget presentation and public hearing at Council meeting
- May 30 Discuss any changes at COW
- June 3 Formal budget adoption at Council meeting