



City of Smyrna

Issue Sheet

A Max Bacon
City Hall
2800 King Street
Smyrna, GA 30080

File Number: CON2024-03

Agenda Date: 4/22/2024

In Control: City Council

File Type: Agreement

Agenda Section:
Formal Business

Agenda Number: D.

Department: Human Resources

Agenda Title:

Approval of property/liability insurance provider change to Travelers Insurance with OakBridge/Saville as the Brokers of record in the amount of \$1,148,636.00 and authorize the Mayor to sign and execute all related documents.

Citywide

ISSUE AND BACKGROUND:

The City maintains property and liability insurance with an annual coverage period of May 1 - April 30. The City maintains property and liability insurance with an annual coverage period of May 1, 2024 – April 30, 2025. Rates are based on a look back of past claims, losses, and liability exposure; taking into account the newly installed turf soccer fields. This policy includes risk management services provided by the brokers of record.

RECOMMENDATION / REQUESTED ACTION:

Staff recommends approval of property/liability insurance provider change to Travelers Insurance with OakBridge/Saville as the Brokers of record in the amount of \$1,148,636.00 effective May 1, 2024 – April 30, 2025 and authorize the Mayor to sign and execute all related documents.