



City of Smyrna

Issue Sheet

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2800 King Street
Smyrna, GA 30080

File Number: ATH2025-075

Agenda Date: 5/5/2025

In Control: City Council

File Type: Authorization

Agenda Section:
Formal Business

Department: Finance

Agenda Title:

Authorization and certification of the Estimated Rollback Rate to establish 8.99 mills as the millage rate to be provided to the Cobb County Tax Assessors Office and the Cobb County Tax Commissioners Office for the 2025 assessment notices as required by the HB 581 through HB 92.

Citywide

ISSUE AND BACKGROUND:

HB 581, also known as the "Save Our Homes Act" in Georgia, was approved and signed into law during the 2024 Regular Session and is a bill that aimed to provide property tax relief to homeowners by implementing a statewide homestead exemption. The City opted out of new homestead because the City's current floating homestead exemption was more advantageous to the taxpayer. All required hearings were held and the opt out was filed by the deadline. A provision of this bill was that the local governments had to provide an estimated rollback rate to the County Tax Commissioner by March 31 to be placed on tax assessment notices. Finance and Administration, in consultation with legal, provided the anticipated millage rate of 8.99 mills to the County to be included on assessment notices.

During the 2025 Regular Session, HB 92 made several modifications to the previously HB 581 to clarify several key areas. One of those was to require a formal vote by the governing authority to certify the Estimated Rollback Rate for the tax assessment notices. This item will provide the formal certification as required.

RECOMMENDATION / REQUESTED ACTION:

Authorization and certification of the Estimated Rollback Rate to establish 8.99 mills as the millage rate to be provided to the Cobb County Tax Assessors Office and the Cobb County Tax Commissioners Office for the 2025 assessment notices as required by the HB 581 through HB 92.